

## **Annual Return 2017-2018 – Explanation of differences**

### **2. Precept**

2016-2017 £14,963

2017-2018 £52,969 A difference of £38,006

This was a one-off rise in the precept which was specifically agreed to support a pledged sum of money to the village hall appeal fund and also to fund the building of a new Scout Hut. The money for the Scout Hut was paid whilst the additional funds pledged to the Village Hall appeal fund are held by the Council awaiting the commencement of the project, which is dependent on the Village Hall Trustees securing match funding.

### **3. Receipts**

2016-2017 £1,145

2017-2018 £258,239 A difference of £257,094

This is due to the sale of a piece of land known as the 'Pinfold land' The proceeds of this sale have been lodged in a Council deposit account and in a public-sector deposit account (CCLA) These funds are intended to be released on commencement of the Village Hall building project, which is dependent on the Village Hall trustees securing match funding

### **4. Staff Costs**

2016-2017 £1,216

2017- 2018 £2,571 A difference of £1,355

This due to a return to the full-time employment of a clerk after a previous year when there was a vacancy for some time. The 2017-18 figure is more consistent with the normal and expected budgeted figure.

### **6. Other Spending**

2016-2017 £3,936

2017-2018 £212,315 A difference of £208,379

This is mainly due to placing a substantial sum in the CCLA Public Sector deposit investment. The Council also purchased a laptop computer, incurred

solicitors fees in connection with the sale of the Pinfold land and made a substantial payment to the replacement Scout Hut

Difference £208,379

CCLA investment	£190,000
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Professional fees	£2,400
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Scout Hut	£15,181
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Laptop	£699
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Total	£208,280
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## **7. Balances carried forward**

2016-2017	£45,830
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2017-2018	£142,153
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This is a very large balance which is being held in Council accounts as it is pledged as support in principle for the building of a new Village Hall. The Council will retain the money subject to the trustees finding match funding

## **8. Value of cash and short-term assets**

As per 7 above

## **9. Long term investments**

In addition to the total amounts held in accounts as at 7 and 8 above, £190,000 is held in the CCLA Public Sector Deposit account, pledged to the building of the Village Hall, subject to the Trustees finding match funding

In summary, the sum of £190,000 (CCLA) plus £116,811 (Village Hall account) **TOTAL £306,811 is being held by the Council but pledged in principle to the building of the village hall.**

The remainder of the funds totalling £2,415 (current account) plus £22,926

**TOTAL £25,341 is Council money for Council purposes.**