

The total budget of £337,458.28 was funded as detailed in the table below. The use of these funds is also detailed in the table below and as can be seen, budget has now been fully utilised.

Date	MHPC Reference	Income	Expenditure	Running Total
09.03.2020	Opening Balance	£ 122,278.73		£ 122,278.73
09.03.2020	Invoice 1		£ 10,000.00	£ 112,278.73
31/03/2020	Interest	£ 120.19		£ 112,398.92
08/04/2020	Invoice 2		£ 44,000.00	£ 68,398.92
04/06/2020	Invoice 3		£ 32,000.00	£ 36,398.92
30/06/2020	Interest	£ 59.36		£ 36,458.28
03/08/2020	Invoice 4		£ 35,000.00	£ 1,458.28
24/07/2020	Precept	£ 25,000.00		£ 26,458.28
03/08/2020	Invoice 5		£ 7,800.00	£ 18,658.28
25/08/2020	CCLA Investment	£ 5,000.00		£ 23,658.28
01/09/2020	Invoice 6		£ 23,658.28	£ -
05/09/2020	CCLA Investment	£ 95,000.00		£ 95,000.00
30/09/2020	Invoice 7		£ 45,000.00	£ 50,000.00
20/11/2020	Invoice 8		£ 39,500.00	£ 10,500.00
08/01/2021	CCLA Investment	£ 40,000.00		£ 50,500.00
08/01/2021	Invoice 9		£ 40,000.00	£ 10,500.00
10/01/2021	CCLA Investment	£ 50,000.00		£ 60,500.00
25/01/2021	Invoice 10		£ 19,500.00	£ 41,000.00
15/03/2021	Invoice 11		£ 22,000.00	£ 19,000.00
04/05/2021	Invoice 12		£ 19,000.00	£ -
	TOTALS	£ 337,458.28	£ 337,458.28	£ -

The council needed to ensure that they were getting "value for money" regarding their support to the Village Hall Building Project, in particular that an appropriate tender process was followed by the Much Hoole Village Hall trustees. The minutes of the council meeting held on the 8th January 2020 stated the following:

Councillor Taylor presented an update paper for the Council which outlined progress to date. Tenders have been evaluated and a preferred contractor has been selected. Discussions had been ongoing with the contractor to renegotiate materials and specifications in an effort to reduce costs. The Clerk to the Council had been invited to oversee the tendering process and all decision making regarding the selection of the successful contractor was explained in order for the Council to be assured about the process to which the Council is contributing financially. The Village Hall trustees now believe they have a realistic build cost that can be met with existing finances and achievable future fundraising, including some further support from the Parish Council. They believe that with a small additional amount of support they will be in a position to enter into a contract to commence building work. Whilst the main budget was agreed last month, the Trustees asked that before the precept is set under item 6h, the Council should consider what if any further financial support could be provided.